

Fund facts

as at June 30, 2024

Asset class: Foreign equity

Fund code: USMER

Asset category: U.S. equity

Fund inception date: January 2003

Segregated fund size: \$17.44 million

Underlying fund: NEI U.S. Equity RS Fund

Underlying fund size: \$1.18 billion

Total fund operating expenses

2023	2022	2021
0.073%	0.073%	0.093%

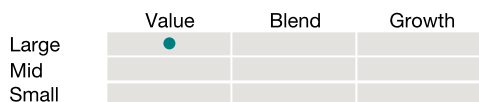
Volatility meter

The fund has average volatility relative to all asset classes.



The fund is less volatile than the average within the fund's asset class.

Equity style and capitalization overview



The fund is invested in large-capitalization, value stocks on average.

Investment manager

[NEI Investments](#)

Investment management style

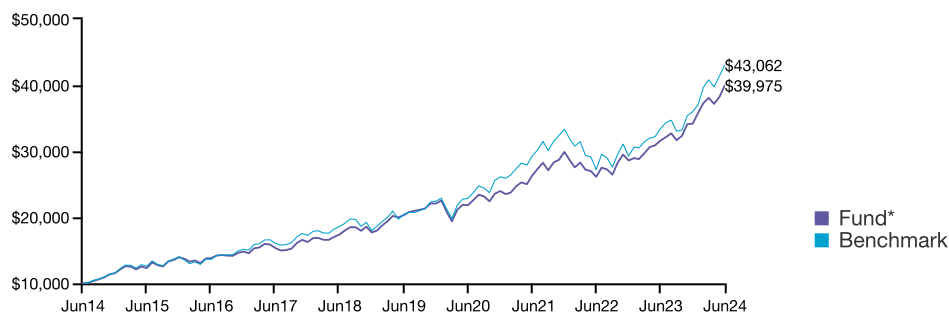
This Fund is a large capitalization blend of growth and value companies. It only invests in companies that do not engage in the manufacture of tobacco, nuclear, weapons, gambling, and pornography products. It favours companies with progressive environmental, diversity and human rights records.

Fund objective

To achieve long-term capital appreciation through socially responsible investing. This Fund invests primarily in large-cap U.S. based companies.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$39,975 on June 15, 2024; compared to the benchmark which would be worth \$43,062 over that time period. Benchmark: 100% S&P 500 Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.92%	26.44%	23.69%	14.97%	16.32%	14.49%	14.86%
Benchmark	5.45%	28.80%	25.70%	13.74%	17.15%	16.11%	15.72%

** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	16.90%	19.51%	-4.34%	24.70%	8.61%	24.82%
Benchmark	19.64%	22.90%	-12.16%	27.61%	16.32%	24.84%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

Microsoft Corp.	9.5%
Alphabet Inc. Cap Stk Cl C	5.4%
Apple Inc.	4.4%
Broadcom Inc.	4.2%
Merck & Co. Inc.	2.6%
AbbVie Inc.	2.3%
UnitedHealth Group Inc.	2.3%
Visa Inc. Com Cl A	2.1%
Shell PLC Repstg Ord Sh	2.0%
NVIDIA Corp.	2.0%
Total	36.8%