

Fund facts

as at June 30, 2024

Asset class: Asset allocation

Fund code: S608

Asset category: Advanced

Fund inception date: October 2004

Segregated fund size: \$1.5 billion

Total fund operating expenses

2023	2022	2021
0.048%	0.048%	0.049%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

Canada Life

Investment management style

Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

Notes

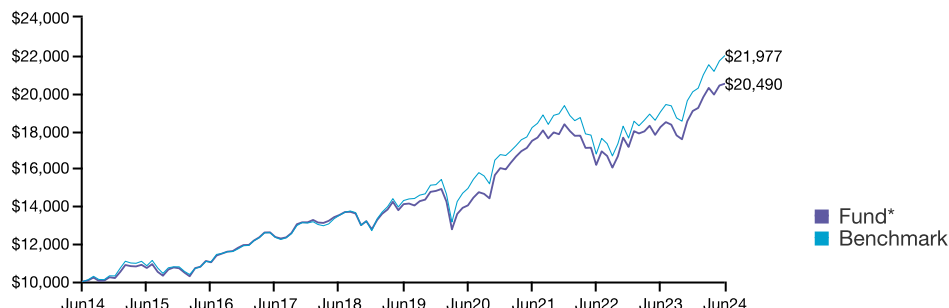
Effective January 1, 2021 a real estate component was added to the PSG Target Risk funds benchmarks. The benchmark provider – MSCI/REALPAC Canada Quarterly Property Fund Index (Unfrozen) – has indicated that this is an “unfrozen benchmark” where rate of returns may be updated historically from time to time.

Fund objective

The objective of this Fund is to provide some income while focusing on long-term capital appreciation. This Fund invests in other Canada Life funds. It's appropriate for investors who desire long-term capital appreciation with some income. Its target mix is 84% equity and 16% fixed income investments.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$20,490 on June 15, 2024; compared to the benchmark which would be worth \$21,977 over that time period. Benchmark: 13.6% FTSE Canada Universe Bond Index, 2.4% Bloomberg Global Aggregate TR Index (CAD Hedged), 22.5% S&P/TSX Composite Index, 52.5% MSCI All Country World Index¹, 9.0% REALpac/IPD Canada Quarterly Property Fund Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.09%	12.66%	12.51%	5.48%	9.92%	7.76%	7.44%
Benchmark	2.23%	15.72%	14.51%	6.56%	10.13%	8.98%	8.19%

** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	7.59%	11.13%	-6.56%	14.50%	8.18%	15.98%
Benchmark	9.55%	13.93%	-8.90%	15.53%	10.53%	19.23%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top funds as at June 30, 2024

52.8%	Canadian All Cap Growth (Mackenzie)	7.4%
22.9%	Global Equity (Invesco)	7.2%
17.7%	Global Equity (Sprucegrove)	7.2%
6.6%	Real Estate (GWLRA)	6.6%
	Core Plus Bond (Mackenzie)	6.1%
	American Equity (Beutel Goodman)	5.5%
	American Growth (AGF)	5.5%
	Canadian Equity (Leith Wheeler)	5.3%
	Canadian Equity (SRA)	4.9%
	Pure Canadian Equity (Beutel Goodman)	4.9%
Total		60.6%

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Continued

¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.