

**Fund facts**

as at June 30, 2024

**Asset class: Asset allocation**

**Fund code:** S606

**Asset category:** Moderate

**Fund inception date:** October 2004

**Segregated fund size:** \$816.12 million

**Total fund operating expenses**

2023	2022	2021
0.048%	0.048%	0.045%

**Volatility meter**

The fund is less volatile than the average across all asset classes.



The fund has average volatility relative to the fund's asset class.

**Investment manager**

[Canada Life](#)

**Investment management style**

Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

**Notes**

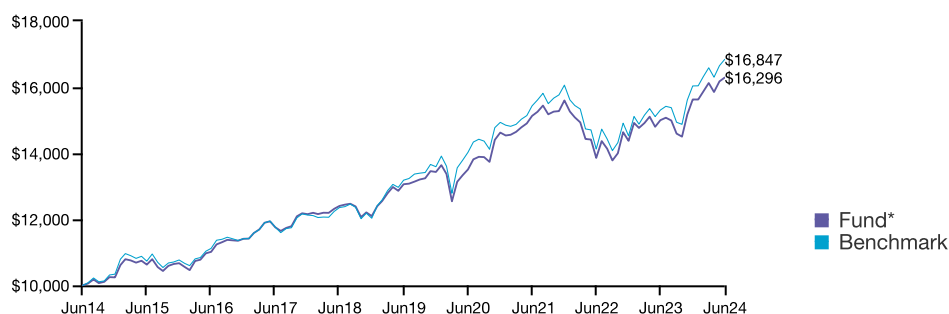
Effective January 1, 2021 a real estate component was added to the PSG Target Risk funds benchmarks. The benchmark provider – MSCI/REALPAC Canada Quarterly Property Fund Index (Unfrozen) – has indicated that this is an “unfrozen benchmark” where rate of returns may be updated historically from time to time.

**Fund objective**

The objective of this Fund is to provide income while also allowing for longer-term capital appreciation. This Fund invests in other Canada Life funds. It emphasizes income, but provides an opportunity for growth, with lower volatility than the more aggressive profile funds. Its target mix is 51% fixed income and 49% equities.

**Historical performance as at June 30, 2024**

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$16,296 on June 15, 2024; compared to the benchmark which would be worth \$16,847 over that time period. Benchmark: 43.35% FTSE Canada Universe Bond Index, 7.65% Bloomberg Global Aggregate TR Index (CAD Hedged), 12.30% S&P/TSX Composite Index, 28.70% MSCI All Country World Index<sup>1</sup>, 8.00% REALpac/IPD Canada Quarterly Property Fund Index



**Compound returns as at June 30, 2024**

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.03%	8.61%	8.43%	2.50%	4.80%	4.52%	5.00%
Benchmark	1.54%	10.03%	9.20%	2.95%	4.68%	5.02%	5.35%

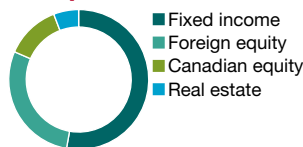
\*\* Stated on an annualized basis

**Calendar year returns**

	YTD	2023	2022	2021	2020	2019
Fund*	4.25%	8.72%	-7.85%	6.66%	8.89%	11.05%
Benchmark	5.02%	10.41%	-9.56%	7.55%	9.88%	12.98%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Top funds as at June 30, 2024**

52.8%	Core Plus Bond (Mackenzie)	17.2%
28.7%	Bond (PH&N)	8.6%
12.7%	Mortgage (Canada Life)	8.6%
5.8%	Real Estate (GWLRA)	5.8%
	Global Bond (Brandywine)	5.4%
	Canadian All Cap Growth (Mackenzie)	4.2%
	Corporate Bond (Mackenzie)	4.1%
	Global Equity (Invesco)	4.0%
	Global Equity (Sprucegrove)	4.0%
	Unconstrained Fixed Income (Mackenzie)	3.6%
	<b>Total</b>	<b>65.5%</b>

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Continued

<sup>1</sup> The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.