

Fund facts

as at June 30, 2024

Asset class: Asset allocation

Fund code: S605

Asset category: Conservative

Fund inception date: October 2004

Segregated fund size: \$729.41 million

Total fund operating expenses

2023	2022	2021
0.048%	0.047%	0.044%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[Canada Life](#)

Investment management style

Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

Notes

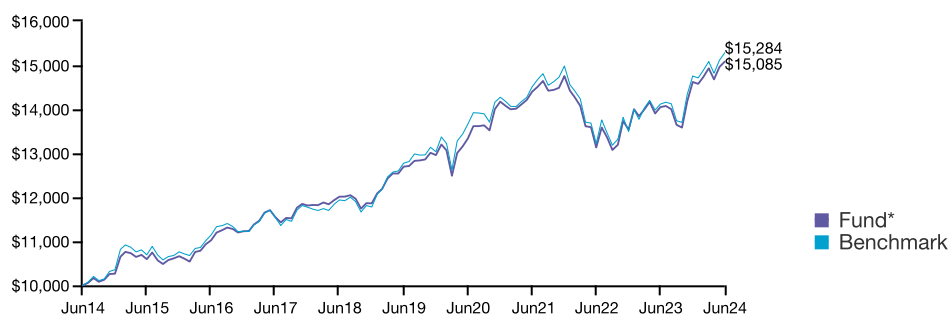
Effective January 1, 2021 a real estate component was added to the PSG Target Risk funds benchmarks. The benchmark provider – MSCI/REALPAC Canada Quarterly Property Fund Index (Unfrozen) – has indicated that this is an “unfrozen benchmark” where rate of returns may be updated historically from time to time.

Fund objective

To provide regular income with low volatility. This Fund invests in other Canada Life funds. Its primary focus is fixed-income investments, but includes a small equity component to increase returns over longer time periods. Its target mix is 63% fixed income and 37% equities.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$15,085 on June 15, 2024; compared to the benchmark which would be worth \$15,284 over that time period. Benchmark: 53.55% FTSE Canada Universe Bond Index, 9.45% Bloomberg Global Aggregate TR Index (CAD Hedged), 9.00% S&P/TSX Composite Index, 21.00% MSCI All Country World Index¹, 7.00% REALpac/IPD Canada Quarterly Property Fund Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.01%	7.36%	7.17%	1.56%	3.12%	3.51%	4.20%
Benchmark	1.32%	8.26%	7.53%	1.74%	2.84%	3.65%	4.33%

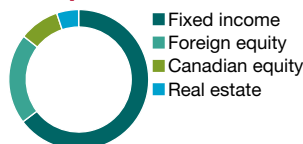
** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	3.17%	8.02%	-8.26%	4.10%	9.37%	9.25%
Benchmark	3.57%	9.32%	-9.92%	4.97%	9.50%	10.67%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top funds as at June 30, 2024

64.7%	Core Plus Bond (Mackenzie)	21.4%
20.9%	Bond (PH&N)	11.6%
9.3%	Mortgage (Canada Life)	10.0%
5.1%	Global Bond (Brandywine)	6.4%
	Corporate Bond (Mackenzie)	5.1%
	Real Estate (GWLRA)	5.1%
	Unconstrained Fixed Income (Mackenzie)	4.4%
	Canadian All Cap Growth (Mackenzie)	2.9%
	Global Equity (Invesco)	2.9%
	Global Equity (Sprucegrove)	2.9%
	Total	72.7%

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.