

Fund facts

as at June 30, 2024

Asset class: Canadian equity

Fund code: S195

Asset category: Canadian equity

Fund inception date: October 2004

Segregated fund size: \$1.13 billion

Underlying fund: Leith Wheeler Canadian Equity Fund

Underlying fund size: \$4.57 billion

Total fund operating expenses

2023	2022	2021
0.033%	0.033%	0.033%

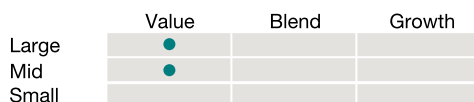
Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Equity style and capitalization overview



The fund is invested in mid-to-large-capitalization, value stocks on average.

Investment manager

[Leith Wheeler Investment Counsel Ltd.](#)

Investment management style

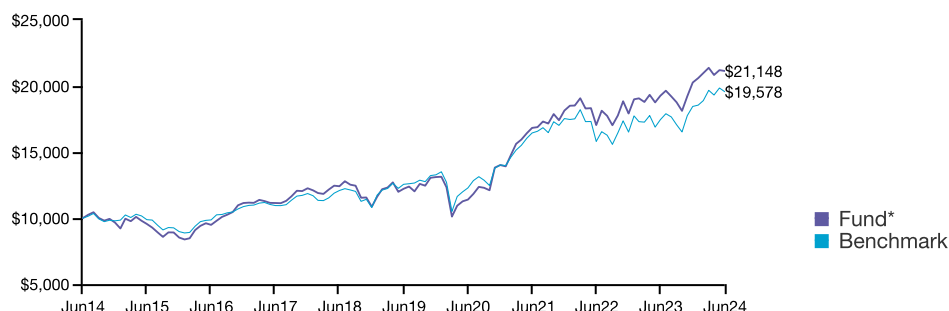
Leith Wheeler's investment philosophy is deeply rooted in identifying value, which the managers believe drives investment markets over the long term. The manager focuses on determining the inherent value of a company as a business and not predicting short-term fluctuations in the company's share price. The portfolio is constructed on a bottom-up or stock-by-stock basis as value presents itself. The manager purchases equities with the intention of holding them for two to four years.

Fund objective

The Fund's investment objective is to provide superior long-term investment returns by investing in selected Canadian common shares, convertible debentures and other equity related securities.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$21,148 on June 15, 2024; compared to the benchmark which would be worth \$19,578 over that time period. Benchmark: 100% S&P/TSX Composite Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	-1.12%	9.73%	11.37%	7.90%	16.70%	11.59%	7.78%
Benchmark	-0.53%	12.13%	11.27%	5.98%	12.35%	9.28%	6.95%

** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	4.32%	13.09%	-1.23%	29.43%	6.95%	20.76%
Benchmark	6.05%	11.75%	-5.84%	25.09%	5.60%	22.88%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

Royal Bank of Canada	7.2%
Toromont Industries Ltd.	6.3%
Constellation Software Inc.	5.3%
Canadian National Railwaypany	4.8%
Pembina Pipeline Corp.	4.4%
Toronto-Dominion Bank Com New	4.1%
Brookfield Infrastructure Partners L.P. Partnership Units	3.7%
Waste Connections Inc.	3.6%
Bank of Montreal	3.5%
Saputo Inc.	3.4%
Total	46.3%

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