

## Fund facts

as at June 30, 2024

**Asset class:** Foreign equity

**Fund code:** S034

**Asset category:** Global equity

**Fund inception date:** October 2004

**Segregated fund size:** \$529.46 million

## Total fund operating expenses

2023	2022	2021
0.033%	0.033%	0.033%

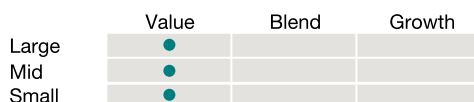
## Volatility meter

The fund has average volatility relative to all asset classes.



The fund is less volatile than the average within the fund's asset class.

## Equity style and capitalization overview



The fund is invested in all capitalization, value stocks on average.

## Investment manager

[Setanta Asset Management Limited](#)

## Investment management style

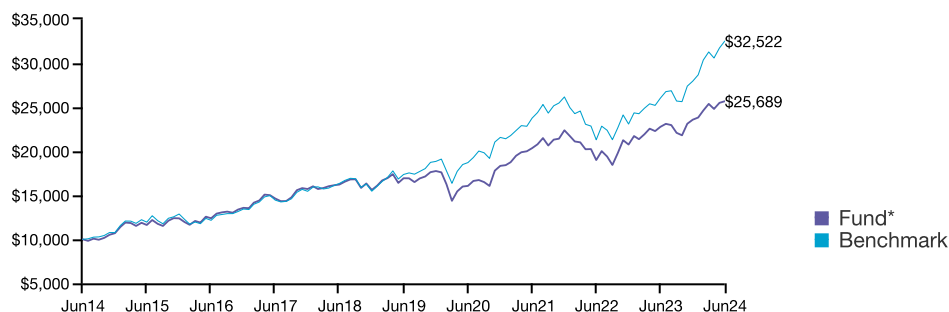
Setanta specializes in active global equity management, investing in stocks on a fundamental basis, with a focus on value and quality. Its investment process places an emphasis on cash flow and asset based metrics. The firm takes a long-term view and applies the value investing approach with a focus on quality companies with strong financial attributes that trade at a discount to their estimated economic value or at a comparatively cheaper valuation to their peer group.

## Fund objective

Provide long-term capital appreciation through a portfolio of broadly diversified global equity investments.

## Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$25,689 on June 15, 2024; compared to the benchmark which would be worth \$32,522 over that time period. Benchmark: 100% MSCI World Index<sup>1</sup>



## Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.17%	12.76%	16.26%	8.06%	12.44%	8.68%	9.89%
Benchmark	3.93%	24.87%	23.53%	11.01%	14.81%	13.36%	12.52%

\*\* Stated on an annualized basis

## Calendar year returns

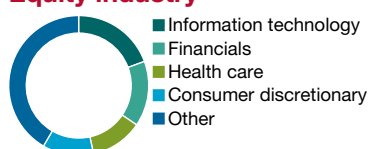
	YTD	2023	2022	2021	2020	2019
Fund*	8.88%	13.57%	-7.22%	22.02%	3.31%	13.81%
Benchmark	16.26%	21.08%	-11.75%	21.31%	14.45%	21.91%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

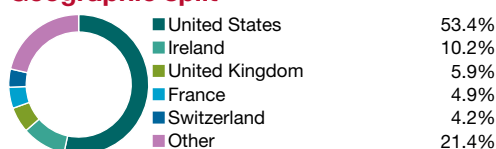
## Composition



## Equity industry



## Geographic split



## Top holdings as at June 30, 2024

98.8%	Microsoft Corp.	4.7%
1.1%	Alphabet Inc. Cl A	4.5%
0.1%	Berkshire Hathaway Inc. Cl B New	4.1%
	Oracle Corp.	4.1%
	Booking Holdings Inc.	3.4%
	Costco Wholesale Corp.	3.2%
	Taiwan Semiconductor Manufacturing Co. Ltd.	2.9%
	Samsung Electronics Co. Ltd. Samsungelectronics	2.8%
	S&P Global Inc.	2.6%
	DCC plc Ordinary Shares	2.0%
	<b>Total</b>	<b>34.3%</b>

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.

Continued

<sup>1</sup> The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.