

## Fund facts

as at June 30, 2024

**Asset class:** Fixed income

**Fund code:** RRBP

**Asset category:** Canadian bond

**Fund inception date:** February 2013

**Segregated fund size:** \$704 million

**Yield to maturity:** 1.81%

**Duration:** 12.98

## Total fund operating expenses

2023	2022	2021
0.033%	0.033%	0.033%

## Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

## Investment manager

[Canada Life](#)

## Investment management style

Canada Life's investment team uses a consistent, measured and disciplined investment approach that integrates fundamental, quantitative and technical analysis to add value while managing risk. Markets are continually monitored for emerging opportunities. Sector and yield-curve opportunities are thoroughly assessed to help identify an optimal mix across term structures and federal, individual provinces, municipalities, corporate industry, and other fixed income investment vehicles.

## Fund objective

To provide investors with a steady flow of interest income while supplying a hedge against the risk that inflation presents to bonds.

## Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$11,685 on June 15, 2024; compared to the benchmark which would be worth \$11,729 over that time period. Benchmark: 100% FTSE Canada Real Return Bond Index



## Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.00%	1.38%	2.46%	-2.77%	-1.58%	-0.25%	1.57%
Benchmark	1.05%	1.47%	2.45%	-2.74%	-1.56%	-0.19%	1.61%

\*\* Stated on an annualized basis

## Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	-0.84%	1.95%	-14.30%	1.85%	12.73%	8.03%
Benchmark	-0.78%	1.99%	-14.32%	1.84%	13.02%	8.02%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Bond composition

Canadian government bonds	86.4%
Canadian provincial bonds	13.6%



## Bond term

More than 20 years	36.7%
10-20 years	33.1%
5-10 years	17.4%
1-5 years	12.8%



## Credit quality

AAA	86.4%
AA	7.2%
A	6.4%



## Top holdings as at June 30, 2024

Gov. of Canada RR, 4%, 12/1/2031	14.6%
Gov. of Canada RR, 1.5%, 12/1/2044	12.9%
Gov. of Canada RR, 3%, 12/1/2036	12.7%
Gov. of Canada RR, 2%, 12/1/2041	12.3%
Gov. of Canada RR, 1.25%, 12/1/2047	11.8%
Gov. of Canada RR, 4.25%, 12/1/2026	9.7%
Gov. of Canada RR, 0.5%, 12/1/2050	9.3%
Province of Ontario RR, 2%, 12/1/2036	6.3%
Province of Quebec RR, 4.5%, 12/1/2026	2.9%
Province of Quebec RR, 4.25%, 12/1/2031	2.6%
<b>Total</b>	<b>95.1%</b>

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.