

Fund facts

as at June 30, 2024

Asset class: Canadian equity

Fund code: MTGE

Asset category: Canadian equity small and mid cap

Fund inception date: March 1996

Segregated fund size: \$66.25 million

Underlying fund: Montrusco Bolton

Canadian Small Cap Equity Fund

Underlying fund size: \$312.52 million

Total fund operating expenses

2023	2022	2021
0.113%	0.123%	0.103%

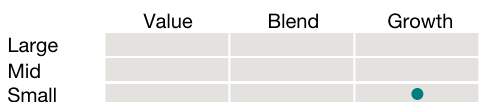
Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Equity style and capitalization overview



The fund is invested in small-capitalization, growth stocks on average.

Investment manager

[Montrusco Bolton Investment Inc.](#)

Investment management style

The Fund manager's investment selection process emphasizes companies with a sustainable competitive advantage, best in class status, solid management, proven track record and a strong balance sheet. The Fund manager invests primarily in growth-oriented companies with a market capitalization of under \$1 billion and holds for the long term. Portfolios have a relatively small number of holdings with a bottom-up perspective. Sectors are a consideration from a risk perspective but not a main driver in portfolio construction.

Fund objective

To provide access to a diversified portfolio of Canadian stocks with significant growth potential. The portfolio is comprised of smaller capitalized stocks.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$15,082 on June 15, 2024; compared to the benchmark which would be worth \$13,586 over that time period. Benchmark: 100% S&P/TSX Small Cap Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.68%	10.03%	8.27%	-1.67%	7.33%	8.30%	4.20%
Benchmark	0.85%	14.42%	9.79%	1.28%	13.14%	8.06%	3.11%

** Stated on an annualized basis

Calendar year returns

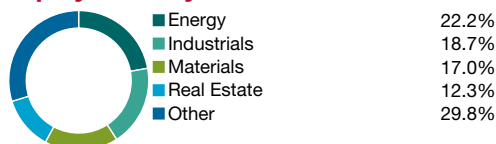
	YTD	2023	2022	2021	2020	2019
Fund*	7.68%	5.73%	-22.04%	20.58%	26.97%	27.71%
Benchmark	8.83%	4.79%	-9.29%	20.27%	12.87%	15.84%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

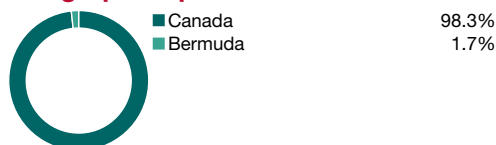
Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

NuVista Energy Ltd.	4.4%
Savaria Corporation	4.0%
Ero Copper Corp.	3.9%
Advantage Energy Ltd.	3.9%
New Gold Inc.	3.8%
Headwater Exploration Inc.	3.3%
Calian Group Ltd.	3.2%
EQB Inc.	3.1%
Boyd Group Services Inc.	3.1%
Osisko Gold Royalties Ltd	3.1%
Total	35.8%