

Fund facts

as at June 30, 2024

Asset class: Foreign equity

Fund code: LUSET

Asset category: U.S. equity

Fund inception date: April 2001

Segregated fund size: \$2.24 billion

Underlying fund: TD Emerald U.S. Market Index Fund

Underlying fund size: \$4.35 billion

Total fund operating expenses

| 2023 | 2022 | 2021 |
|--------|--------|--------|
| 0.053% | 0.053% | 0.051% |

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[TD Asset Management Inc.](#)

Investment management style

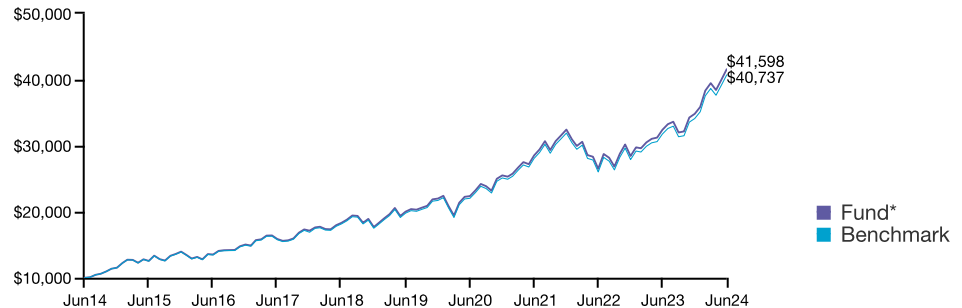
TDAM specializes in indexed, or passive, management of equities and bonds. The major advantages of indexing are consistent relative performance, diversification, minimizing manager risk and lower costs. Investment management costs (management fees, transaction costs, custody and market impact) are considerably less for indexing than for active management.

Fund objective

To track the performance of the S&P 500 Total Return Index. The Fund invests in stocks included in the Index and S&P's depository receipts, and other instruments that approximate the return of the Index. The Fund also invests in Government of Canada T-bills and other Canadian money market instruments, and options, futures, and forward contracts - based on the Index.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$41,598 on June 15, 2024; compared to the benchmark which would be worth \$40,737 over that time period. Benchmark: 100% S&P 500 Index (Net)



Compound returns as at June 30, 2024

| | 3 mth | 1 year | 2 year** | 3 year** | 4 year** | 5 year** | 10 year** |
|-----------|-------|--------|----------|----------|----------|----------|-----------|
| Fund* | 5.36% | 28.35% | 25.27% | 13.40% | 16.78% | 15.75% | 15.32% |
| Benchmark | 5.34% | 28.22% | 25.10% | 13.21% | 16.60% | 15.54% | 15.08% |

** Stated on an annualized basis

Calendar year returns

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|--------|--------|---------|--------|--------|--------|
| Fund* | 19.43% | 22.47% | -12.35% | 27.21% | 15.97% | 24.39% |
| Benchmark | 19.39% | 22.30% | -12.59% | 27.07% | 15.69% | 24.09% |

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

| | |
|----------------------------------|--------------|
| Microsoft Corp. | 7.2% |
| NVIDIA Corp. | 6.6% |
| Apple Inc. | 6.6% |
| Amazon.com Inc. | 3.8% |
| Meta Platforms Inc. Cl A | 2.4% |
| Alphabet Inc. Cl A | 2.3% |
| Alphabet Inc. Cap Stk Cl C | 1.9% |
| Berkshire Hathaway Inc. Cl B New | 1.6% |
| Eli Lilly & Co. | 1.6% |
| Broadcom Inc. | 1.5% |
| Total | 35.5% |

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.