

Fund facts

as at June 30, 2024

Asset class: Special equity

Fund code: LNRM

Asset category: Specialty

Fund inception date: July 1998

Segregated fund size: \$272.76 million

Underlying fund: Canada Life Global Resources Fund

Underlying fund size: \$445.67 million

Total fund operating expenses

2023	2022	2021
0.093%	0.073%	0.063%

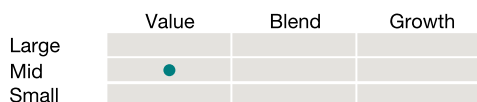
Volatility meter

The fund is more volatile than the average across all asset classes.



The fund is more volatile than the average within the fund's asset class.

Equity style and capitalization overview



The fund is invested in mid-capitalization, value stocks on average.

Investment manager

[Mackenzie Investments](#)

Investment management style

The Fund invests in natural resources diversified by subsector, market cap and geography. It invests in world-class companies that typically have low cost structures, low debt and/or superior assets, complemented with smaller companies that can increase value through successful exploration and development. As a result, the Fund offers exposure to investment opportunities not widely available to individual investors.

Notes

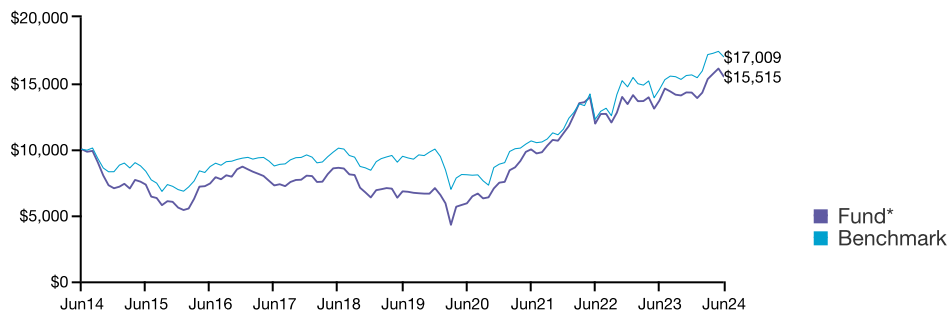
On August 16, 2019, the fund name changed to Global Resource Fund (Mackenzie). The underlying fund name and investment objective also changed. As a result, the investment category changed from Canadian equity to global equity. The performance prior to August 16, 2019 was achieved under the previous fund (Mackenzie Canadian Resource Fund).

Fund objective

The Fund seeks to provide long-term capital growth by investing primarily in global equities.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$15,515 on June 15, 2024; compared to the benchmark which would be worth \$17,009 over that time period. Benchmark: 55% MSCI World Energy Index (Net)¹, 45% MSCI World Materials Index (Net)¹



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.26%	13.33%	13.96%	15.78%	27.29%	17.88%	4.49%
Benchmark	-0.98%	17.07%	17.70%	16.93%	20.47%	12.41%	5.45%

** Stated on an annualized basis

Calendar year returns

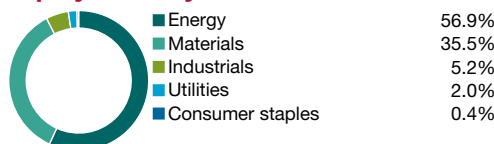
	YTD	2023	2022	2021	2020	2019
Fund*	8.48%	6.54%	19.71%	50.02%	5.80%	11.17%
Benchmark	8.76%	6.15%	27.83%	29.84%	-11.42%	19.14%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

Shell PLC Repstg Ord Sh	4.6%
Tourmaline Oil Corp.	4.2%
TotalEnergies SE	3.6%
Advantage Energy Ltd.	3.5%
Whitecap Resources Inc. Com New	3.4%
BP PLC	2.9%
ARC Resources Ltd.	2.2%
AngloGold Ashanti Ltd. Ord Usd1	2.1%
Agnico-Eagle Mines Ltd.	2.1%
Endeavour Mining PLC Shs	2.1%
Total	30.7%

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.