

Fund facts

as at June 30, 2024

Asset class: Cash & equivalents

Fund code: LLMON

Asset category: Canadian money market

Fund inception date: November 1988

Segregated fund size: \$875.73 million

Total fund operating expenses

2023	2022	2021
0.033%	0.033%	0.033%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Mackenzie Investments](#)

Investment management style

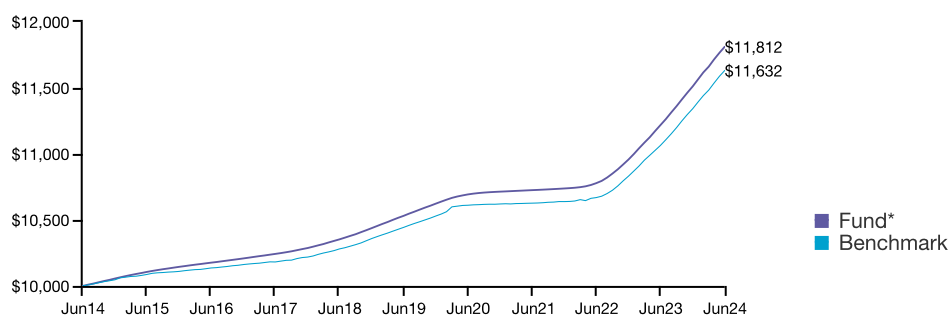
The Mackenzie Fixed Income Team integrates qualitative and quantitative research perspectives to formulate views on interest rates, currencies, and credit risk. They augment that research with rigorous fundamental credit analysis which seeks to identify companies with stability in earnings and strong free cash flow, but which also assesses company risks and asset values designed to manage downside risk at all points during the credit cycle.

Fund objective

To provide interest income by investing primarily in Canadian fixed-income securities, including Canadian government securities and corporate income producing securities maturing within one year. This Fund invests primarily in government securities and high quality corporate money market instruments maturing within one year.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$11,812 on June 15, 2024; compared to the benchmark which would be worth \$11,632 over that time period. Benchmark: 100% FTSE Canada 91 Day T-Bill Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.29%	5.30%	4.68%	3.27%	2.52%	2.32%	1.68%
Benchmark	1.30%	5.13%	4.41%	3.06%	2.32%	2.18%	1.52%

** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	2.61%	5.05%	2.05%	0.22%	0.85%	1.78%
Benchmark	2.55%	4.71%	1.82%	0.17%	0.86%	1.65%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Cash composition



Top holdings as at June 30, 2024

National Bank of Canada (FRN), 8/2/2024	5.5%
Toronto-Dominion Bank (FRN), 1/31/2025	4.2%
Bank of Nova Scotia (The) (FRN), 3/24/2025	3.8%
Newfoundland and Labrador Hydro, 7/4/2020	3.5%
Royal Bank of Canada, 2.61%, 11/1/2024	3.3%
Apple Inc., 2.51%, 8/19/2024	3.0%
Sumitomo Mitsui Trust Bank Ltd. 11-04-2024	2.0%
Toronto-Dominion Bank, 1.94%, 3/13/2025	2.0%
407 International Inc., 1.8%, 5/22/2025	1.9%
Industrial & Commercial Bank of China Canada 08-23-2024	1.9%
Total	31.1%

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