

**Fund facts**

as at June 30, 2024

**Asset class:** Canadian equity

**Fund code:** LLCMK

**Asset category:** Canadian dividend and large cap

**Fund inception date:** July 1998

**Segregated fund size:** \$36.87 million

**Total fund operating expenses**

2023	2022	2021
0.033%	0.033%	0.033%

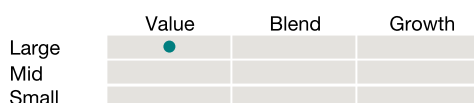
**Volatility meter**

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

**Equity style and capitalization overview**



The fund is invested in large-capitalization, value stocks on average.

**Investment manager**

[Mackenzie Investments](#)

**Investment management style**

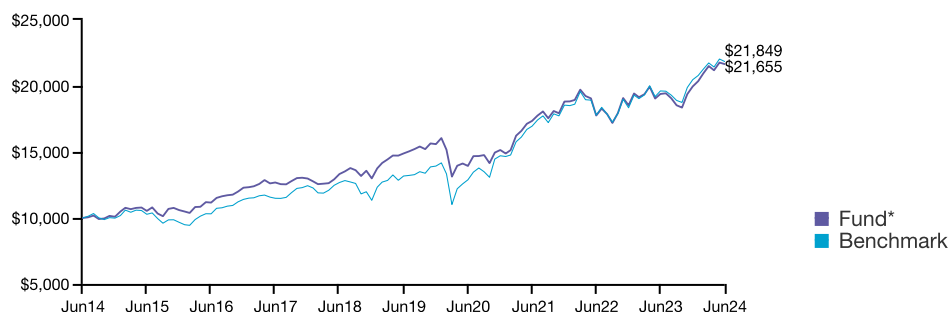
The Fund may invest directly in securities or in units of other underlying funds. Currently the Fund will attempt to achieve its investment objective by investing directly in securities. The Fund seeks to provide lower volatility than the broad Canadian equity market over a full market cycle (generally at least three years or more). To achieve its objective, the Fund invests primarily in Canadian equity securities with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

**Fund objective**

The Fund seeks to provide lower volatility than the broad Canadian equity market over a full market cycle (generally, at least three years or more). To achieve its objective, the Fund invests primarily in Canadian equity securities with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

**Historical performance as at June 30, 2024**

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$21,655 on June 15, 2024; compared to the benchmark which would be worth \$21,849 over that time period. Benchmark: 100% MSCI Canada Minimum Volatility Index<sup>1</sup>



**Compound returns as at June 30, 2024**

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.70%	11.68%	10.44%	7.67%	11.64%	7.79%	8.03%
Benchmark	0.49%	11.36%	10.83%	8.82%	14.11%	10.65%	8.13%

\*\* Stated on an annualized basis

**Calendar year returns**

	YTD	2023	2022	2021	2020	2019
Fund*	8.48%	7.72%	-1.51%	24.24%	-2.85%	19.97%
Benchmark	6.72%	11.59%	-1.08%	26.08%	5.60%	22.88%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Equity industry**



**Geographic split**



**Top holdings as at June 30, 2024**

Sun Life Financial Inc.	3.5%
Royal Bank of Canada	3.3%
Pembina Pipeline Corp.	3.2%
Intact Financial Corporation	3.2%
Thomson Reuters Corp. Com No Par	3.1%
Manulife Financial Corporation	2.9%
Enbridge Inc.	2.6%
Canadian National Railwaypany	2.6%
Loblaw Cos. Ltd.	2.6%
Hydro One Ltd.	2.5%
<b>Total</b>	<b>29.5%</b>

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.

<sup>1</sup> The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.