

Fund facts

as at June 30, 2024

Asset class: Canadian equity

Fund code: LDVDM

Asset category: Canadian dividend and large cap

Fund inception date: July 1998

Segregated fund size: \$263.3 million

Underlying fund: Canada Life Canadian Dividend Fund

Underlying fund size: \$1.27 billion

Total fund operating expenses

2023	2022	2021
0.063%	0.063%	0.063%

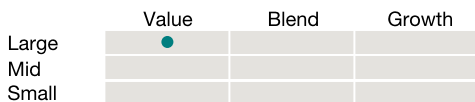
Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Equity style and capitalization overview



The fund is invested in large-capitalization, value stocks on average.

Investment manager

[Mackenzie Investments](#)

Investment management style

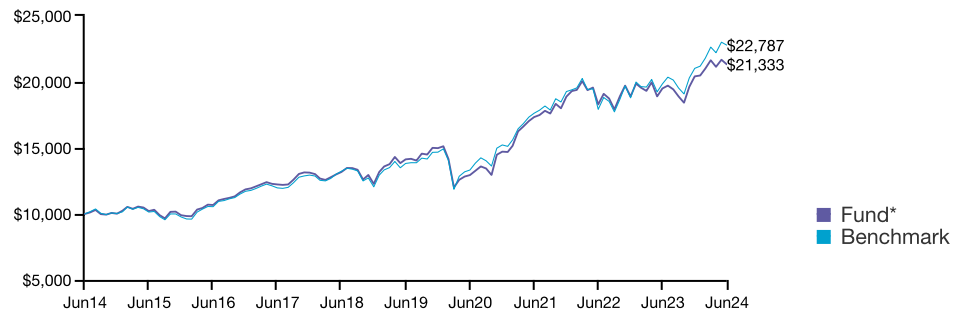
This Fund in particular is characterized by a value oriented investment selection approach - in-depth financial analysis used to determine the intrinsic value of a company, looking for out-of-favour companies with attractive valuations - with a focus on selecting proven dividend paying investments. The result of this bottom-up stock picking is a concentration of high-quality Canadian holdings.

Fund objective

To maximize dividend income consistent with preserving capital and maintaining liquidity. This Fund invests primarily in preferred and common shares of Canadian corporations which will yield a high level of dividend income.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$21,333 on June 15, 2024; compared to the benchmark which would be worth \$22,787 over that time period. Benchmark: 80% S&P/TSX Composite Dividend Index, 20% MSCI World Index¹



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	-1.42%	9.39%	7.98%	7.16%	13.30%	8.58%	7.87%
Benchmark	0.66%	14.81%	12.75%	8.93%	14.35%	10.51%	8.58%

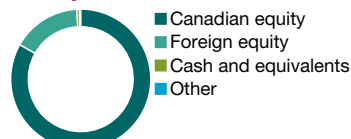
** Stated on an annualized basis

Calendar year returns

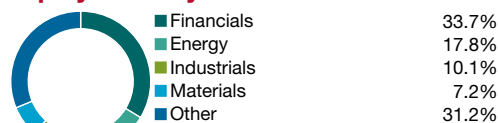
	YTD	2023	2022	2021	2020	2019
Fund*	4.46%	8.07%	0.05%	28.35%	-1.78%	22.08%
Benchmark	8.37%	11.88%	-2.47%	26.56%	3.73%	21.79%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

Royal Bank of Canada	6.9%
Toronto-Dominion Bank Com New	5.5%
Canadian Natural Resources Ltd.	4.2%
Bank of Montreal	4.1%
Sun Life Financial Inc.	3.7%
Telus Corp.	3.4%
TC Energy Corp.	3.1%
Canadian Pacific Kansas City Limited	3.1%
Enbridge Inc.	3.0%
Manulife Financial Corporation	2.8%
Total	39.8%

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Continued

¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.