

## Fund facts

as at June 30, 2024

**Asset class:** Foreign equity

**Fund code:** IEMB

**Asset category:** International equity

**Fund inception date:** May 2002

**Segregated fund size:** \$90.23 million

**Underlying fund:** MFS International Equity Fund

**Underlying fund size:** \$1.23 billion

## Total fund operating expenses

2023	2022	2021
0.063%	0.063%	0.063%

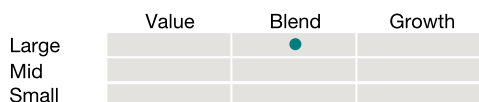
## Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

## Equity style and capitalization overview



The fund is invested in large-capitalization, blend stocks on average.

## Investment manager

[MFS Investment Management Canada Limited](#)

## Investment management style

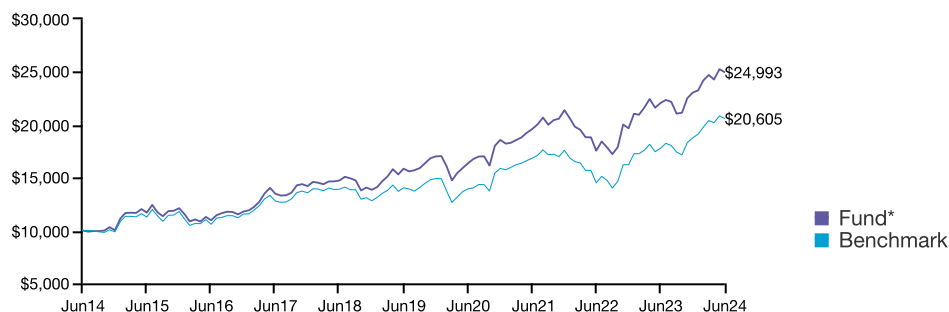
The Fund seeks to outperform the MSCI EAFE Index over full market cycles. The firm's strategy is to construct a well-diversified portfolio of high-conviction ideas following a growth-at-a-reasonable price style with a quality bias. This approach is based on the philosophy that stocks trading at a discount to their projected value have a greater potential for multiple expansion. The fund relies on individual stock selection as the primary source of alpha generation, which consists of high-quality, attractively valued companies identified through our global research platform. Currency hedging is permissible, but would only be implemented for defensive purposes.

## Fund objective

The Fund seeks to provide long term capital gains by investing primarily in non-North American equities.

## Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$24,993 on June 15, 2024; compared to the benchmark which would be worth \$20,605 over that time period. Benchmark: 100% MSCI EAFE Index<sup>1</sup>



## Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.06%	13.28%	19.31%	8.44%	11.18%	9.52%	9.59%
Benchmark	0.95%	15.91%	19.16%	6.93%	10.25%	7.97%	7.50%

\*\* Stated on an annualized basis

## Calendar year returns

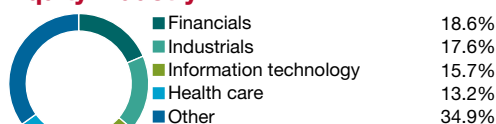
	YTD	2023	2022	2021	2020	2019
Fund*	8.39%	17.13%	-7.99%	15.15%	9.16%	22.84%
Benchmark	9.74%	15.66%	-7.76%	10.82%	6.38%	16.45%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Equity industry



## Geographic split



## Top holdings as at June 30, 2024

Schneider Electric S.E. Ord	3.2%
Hitachi Ltd. Com Stk	3.0%
SAP SE	2.9%
Novo Nordisk A/S Almindelig Aktie B	2.9%
L'Air Liquide S.A. ADR	2.8%
Nestle S.A. Repstg Reg Sh	2.6%
Roche Holding AG	2.1%
Novartis AG Namen -Akt	2.1%
Compass Group PLC Ord Gbp0.1105	2.1%
LVMH Moet Hennessy Louis Vuitton S.E. Shs	2.1%
<b>Total</b>	<b>25.8%</b>

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Continued

<sup>1</sup> The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.