

**Fund facts**

as at June 30, 2024

**Asset class:** Foreign equity

**Fund code:** GRAF

**Asset category:** U.S. equity

**Fund inception date:** August 2005

**Segregated fund size:** \$85.99 million

**Underlying fund:** Fidelity U.S. Focused Stock Fund

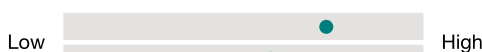
**Underlying fund size:** \$2.86 billion

**Total fund operating expenses**

2023	2022	2021
0.033%	0.033%	0.033%

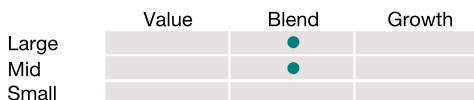
**Volatility meter**

The fund is more volatile than the average across all asset classes.



The fund has average volatility relative to the fund's asset class.

**Equity style and capitalization overview**



The fund is invested in mid-to-large-capitalization, blend stocks on average.

**Investment manager**

[Fidelity Investments Canada](#)

**Investment management style**

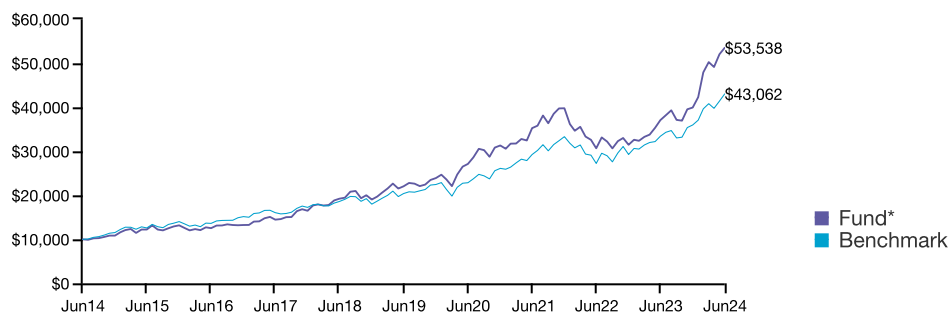
The Fund takes bottom-up approach by focusing on the fundamental strengths of companies, their industry sectors, and finally the countries or markets where they do business.

**Fund objective**

To achieve long-term capital growth. The Fund invests primarily in equity securities of U.S. companies.

**Historical performance as at June 30, 2024**

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$53,538 on June 15, 2024; compared to the benchmark which would be worth \$43,062 over that time period. Benchmark: 100% S&P 500 Index



**Compound returns as at June 30, 2024**

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	6.48%	44.33%	32.08%	14.92%	18.51%	19.41%	18.27%
Benchmark	5.45%	28.80%	25.70%	13.74%	17.15%	16.11%	15.72%

\*\* Stated on an annualized basis

**Calendar year returns**

	YTD	2023	2022	2021	2020	2019
Fund*	33.99%	26.89%	-20.85%	26.97%	30.96%	25.65%
Benchmark	19.64%	22.90%	-12.16%	27.61%	16.32%	24.84%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

**Composition**



**Equity industry**



**Geographic split**



**Top holdings as at June 30, 2024**

NVIDIA Corp.	9.5%
Microsoft Corp.	8.0%
Apple Inc.	7.2%
Meta Platforms Inc. Cl A	6.2%
Amazon.com Inc.	6.1%
Eli Lilly & Co.	5.3%
Eaton Corp. PLC Shs	4.5%
Broadcom Inc.	4.5%
Modine Manufacturingpany	4.2%
Alphabet Inc. Cl A	4.0%
<b>Total</b>	<b>59.5%</b>

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