

## Fund facts

as at June 30, 2024

**Asset class:** Special equity

**Fund code:** GINFL

**Asset category:** Specialty

**Fund inception date:** February 2013

**Segregated fund size:** \$552.18 million

## Total fund operating expenses

2023	2022	2021
0.033%	0.033%	0.033%

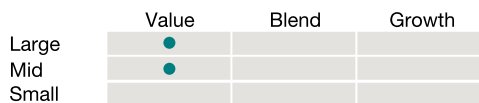
## Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

## Equity style and capitalization overview



The fund is invested in mid-to-large-capitalization, value stocks on average.

## Investment manager

[Mackenzie Investments](#)

## Investment management style

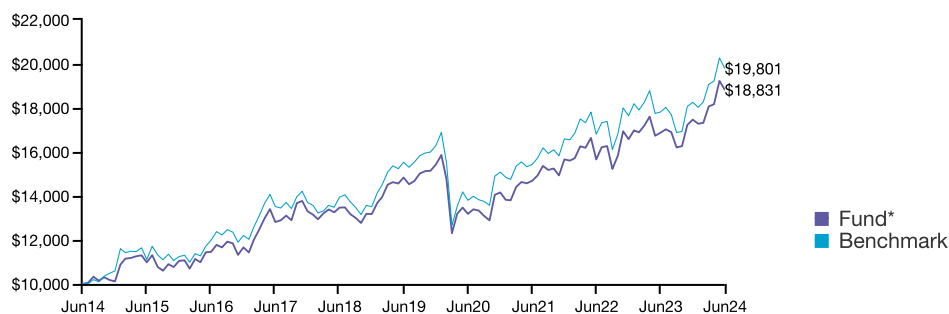
The Fund uses a bottom up quantitative strategy that focuses on companies that, relative to other infrastructure-related companies, possess attractive valuation, high-dividend yield, stable cash flows and relatively low volatility.

## Fund objective

The Fund seeks to provide long-term capital appreciation by investing primarily in equity securities of companies throughout the world that are involved in, or directly benefit from, infrastructure-related operations.

## Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$18,831 on June 15, 2024; compared to the benchmark which would be worth \$19,801 over that time period. Benchmark: 20% MSCI World Infrastructure Index<sup>1</sup>, 80% S&P Global Infrastructure Index



## Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	4.22%	11.62%	9.67%	8.64%	9.32%	4.88%	6.53%
Benchmark	3.83%	11.16%	8.55%	8.67%	9.44%	4.97%	7.07%

\*\* Stated on an annualized basis

## Calendar year returns

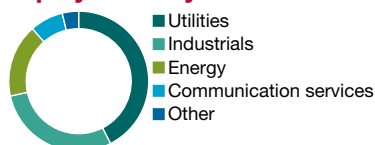
	YTD	2023	2022	2021	2020	2019
Fund*	7.80%	5.35%	5.87%	10.62%	-8.26%	17.15%
Benchmark	8.47%	3.49%	6.29%	10.01%	-7.42%	20.57%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Equity industry



## Geographic split



## Top holdings as at June 30, 2024

Aena S.M.E., S.A. Aena S M E S A Ant Aena S A	5.3%
Acciones	
NextEra Energy Inc.	4.6%
Enbridge Inc.	3.3%
Duke Energy Corp. Com New	3.2%
Iberdrola S.A. Iberdrola S A Acciones Por Desdoblamiento	3.0%
Transurban Group Fully Paid Ordinary Units Stapled Securities	2.8%
Enel SpA Enel Spa Azioni Ordinarie Ordinary Shares	2.4%
Cheniere Energy Inc. Com New	2.1%
Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N	2.1%
Constellation Energy Corporation	2.1%
<b>Total</b>	<b>30.9%</b>

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Continued

<sup>1</sup> The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.