

Fund facts

as at June 30, 2024

Asset class: Foreign equity

Fund code: GEMA

Asset category: Global equity

Fund inception date: November 2014

Segregated fund size: \$384.12 million

Underlying fund: Mawer Global Equity Fund

Underlying fund size: \$13.33 billion

Total fund operating expenses

2023	2022	2021
0.043%	0.053%	0.053%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Mawer Investment Management Ltd.](#)

Investment management style

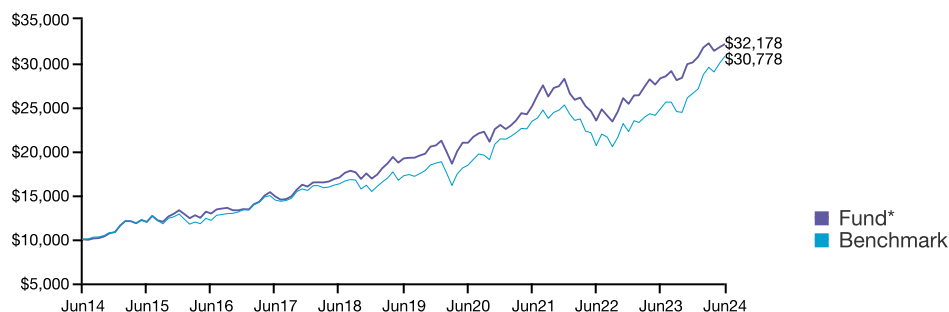
The Manager employs a highly disciplined, research-driven, bottom-up process and long-term holding period to allow for investor recognition or corporate growth, and to minimize transaction costs. The Fund invests in both large and small capitalization companies that offer the best global opportunities. It may also invest in T-bills and short term investments no greater than 3 years to maturity.

Fund objective

The Fund seeks to provide long-term capital growth by investing primarily in equities worldwide.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$32,178 on June 15, 2024; compared to the benchmark which would be worth \$30,778 over that time period. Benchmark: 100% MSCI ACWI Index (Net)¹



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	-0.32%	13.70%	17.03%	8.58%	11.29%	10.89%	12.40%
Benchmark	4.16%	24.01%	22.07%	9.52%	13.69%	12.31%	11.90%

** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	6.89%	18.55%	-10.08%	22.80%	11.22%	22.31%
Benchmark	15.79%	19.51%	-12.00%	18.02%	14.77%	20.86%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2024

Publicis Groupe S.A. Publicis Groupe	5.4%
Marsh & McLennan Cos.	4.9%
Microsoft Corp.	4.6%
Alimentation Couche-Tard Inc.	4.0%
Novo Nordisk A/S Almindelig Aktie B	3.9%
Wolters Kluwer N.V. Shs	3.8%
UnitedHealth Group Inc.	3.8%
Alphabet Inc. Cap Stk Cl C	3.4%
CGI Inc. Cl A Sub Vtg	3.2%
Booking Holdings Inc.	3.1%
Total	40.1%

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Continued

¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.