

## Fund facts

as at June 30, 2024

**Asset class:** Fixed income

**Fund code:** FRIMK

**Asset category:** Fixed income

**Fund inception date:** November 2014

**Segregated fund size:** \$112.88 million

**Underlying fund:** Canada Life Floating Rate Income Fund

**Underlying fund size:** \$243.69 million

**Yield to maturity:** 11.40%

**Duration:** 0.43

## Total fund operating expenses

2023	2022	2021
0.073%	0.053%	0.073%

## Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

## Investment manager

[Mackenzie Investments](#)

## Investment management style

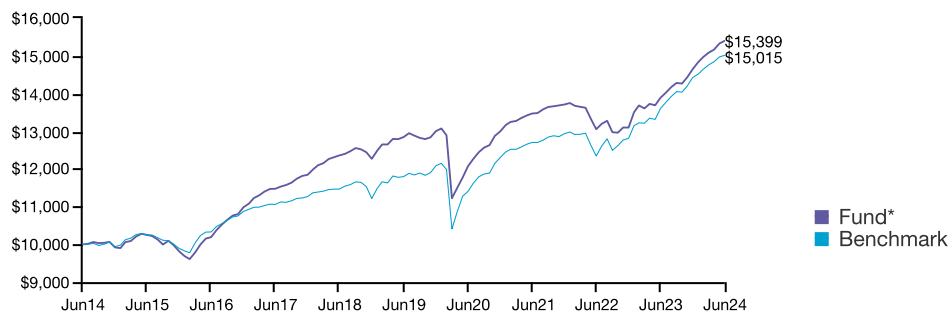
The Fund manager aims to maximize returns while minimizing risks. To achieve this they combine top-down modeling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process. The fund invests primarily in floating rate fixed income instruments with an emphasis on floating rate loans and floating rate bonds. The fund can also invest in high yield corporate bonds and has no foreign exposure limit.

## Fund objective

The Fund seeks to provide current income by investing primarily in floating rate debt obligations and other floating rate debt instruments of issuers located anywhere in the world.

## Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$15,399 on June 15, 2024; compared to the benchmark which would be worth \$15,015 over that time period. Benchmark: 100% Morningstar LSTA Leveraged Loan Index - Benchmark is 100% Canadian dollar hedged



## Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	2.08%	10.91%	8.61%	4.56%	6.28%	3.69%	4.41%
Benchmark	1.72%	10.41%	10.29%	5.73%	7.12%	4.94%	4.15%

\*\* Stated on an annualized basis

## Calendar year returns

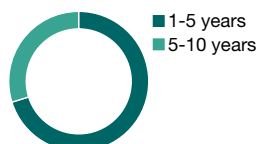
	YTD	2023	2022	2021	2020	2019
Fund*	5.12%	11.84%	-4.46%	5.47%	-0.04%	5.98%
Benchmark	4.08%	12.59%	-0.94%	5.11%	1.83%	7.73%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

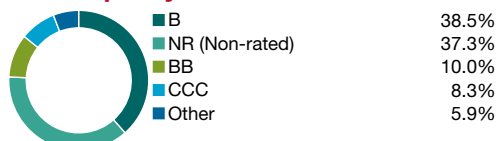
## Bond composition



## Bond term



## Credit quality



## Top holdings as at June 30, 2024

BMO Floating Rate High Yield ETF	7.0%
Canada Housing Trust No.1 (FRN), 4.79%, 9/15/2026	1.9%
Allied Universal Holdco LLC, 5/12/2028	1.3%
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R	1.2%
Indy US Holdco LLC Term Loan B 1st Lien Sr F/R 03-06-2028	1.1%
Infobip LLC, 9/17/2026	1.1%
Northleaf Private Credit II LP MI 15	1.1%
Kloeckner Pentaplast of America Inc., 2/4/2026	1.1%
Albaugh LLC Term Loan B 1st Lien F/R 02-18-2029	1.0%
Hunter Douglas N.V., 2/22/2029	1.0%
<b>Total</b>	<b>17.8%</b>

Fund reports are produced by Transmission Media. Canada Life and design are trademarks of The Canada Life Assurance Company. The investment funds described in this report are Canada Life segregated funds. The fund operating expenses shown do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and is after deduction of all fund operating expenses and applicable taxes, but before deduction of investment management fees and applicable taxes. The historical performance shown is that of the Canada Life segregated fund or the underlying third-party fund. Past performance doesn't indicate future performance. For more information on the fund, call us at 1-800-724-3402.