

Fund facts

as at June 30, 2024

Asset class: Asset allocation

Fund code: CPIF

Asset category: Lifecycle

Fund inception date: January 2009

Segregated fund size: \$20.87 million

Underlying fund: Fidelity ClearPath® Institutional Income Portfolio

Underlying fund size: \$62.25 million

Total fund operating expenses

| 2023 | 2022 | 2021 |
|--------|--------|--------|
| 0.090% | 0.075% | 0.069% |

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Fidelity Investments Canada](#)

Investment management style

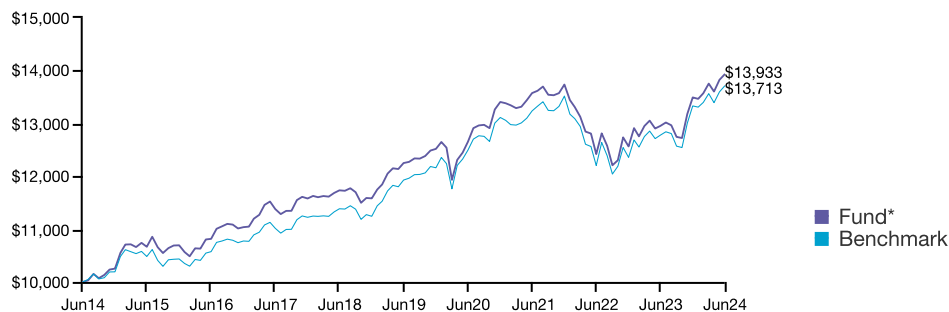
Fidelity ClearPath® Retirement Portfolios are a family of lifecycle funds actively managed and regularly rebalanced to provide investors with optimal risk and return for their investment time horizon. The portfolios seek to maximize growth opportunities early on to provide high total investment return, and gradually become more conservative with advancing age.

Fund objective

The Fund seeks high current income and capital appreciation. It invests in a combination of underlying Fidelity funds using an asset allocation strategy designed for investors already in retirement.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$13,933 on June 15, 2024; compared to the benchmark which would be worth \$13,713 over that time period. Benchmark: 8.15% Dow Jones U.S. Total Stock Market Index, 5.17% S&P/TSX Capped Composite Index, 7.90% MSCI EAFE IMI + EM IMI Net Index¹, 9.99% FTSE Canada Universe Bond Index, 4.98% FTSE Canada 91 Day T-Bill Index, 6.05% FTSE Canada 0+ Year Federal Non-Agency Real Return Bond Index, 2.02% FTSE Canada Long Term Government Index, 9.95% Bloomberg Global Treasury Developed Index (CAD Hedged), 23.89% Bloomberg Global Inflation-Linked 1-10yrs Index (CAD Hedged), 21.90% FTSE Canada Short Term Corporate Bond 5% Capped Index



Compound returns as at June 30, 2024

| | 3 mth | 1 year | 2 year** | 3 year** | 4 year** | 5 year** | 10 year** |
|-----------|-------|--------|----------|----------|----------|----------|-----------|
| Fund* | 1.28% | 7.55% | 5.91% | 0.87% | 2.43% | 2.60% | 3.37% |
| Benchmark | 1.09% | 7.30% | 6.00% | 1.18% | 2.35% | 2.83% | 3.21% |

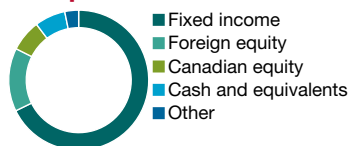
** Stated on an annualized basis

Calendar year returns

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|-------|-------|--------|-------|-------|-------|
| Fund* | 3.25% | 7.39% | -8.53% | 2.46% | 7.09% | 8.10% |
| Benchmark | 2.85% | 7.88% | -8.59% | 3.09% | 7.83% | 8.17% |

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at June 30, 2024

| | | |
|-------|---|--------------|
| 67.8% | Fidelity Global Inflation-Linked Bond Index Hedged Institutional Trust | 25.9% |
| 14.6% | Fidelity Canadian Short Term Credit Institutional Trust | 21.7% |
| 7.3% | Fidelity Canadian Real Return Bond Index Institutional Trust | 6.0% |
| 7.1% | Fidelity Canadian Bond Institutional Trust | 5.8% |
| 3.2% | Fidelity Canadian Money Market Fund | 5.0% |
| | Fidelity Global Developed Markets Sovereign Bond Index Hedged Institutional Trust | 4.5% |
| | Fidelity Emerging Markets Opportunities Institutional Trust | 3.7% |
| | Fidelity International Equity Institutional Trust | 3.3% |
| | Fidelity Canadian Focused Equity Institutional Trust | 2.3% |
| | Fidelity Canadian Government Long Bond Index Institutional Trust | 1.7% |
| | Total | 79.9% |

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.