

Fund facts

as at June 30, 2024

Asset class: Fixed income

Fund code: CPBPH

Asset category: Canadian bond

Fund inception date: December 2019

Segregated fund size: \$92.79 million

Underlying fund: PH&N Core Plus Bond Fund

Underlying fund size: \$10.88 billion

Yield to maturity: 4.67%

Duration: 7.05

Total fund operating expenses

2023	2022	2021
0.063%	0.073%	0.073%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Phillips, Hager & North Investment Management](#)

Investment management style

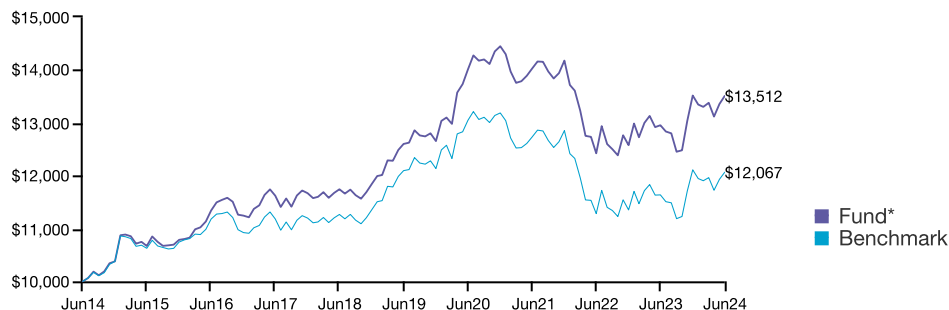
The Fund seeks to utilize yield-enhancing strategies also known as "Plus" strategies by primarily investing in a wide range of Canadian and non-Canadian fixed income securities in developed and emerging markets. These securities include mortgages, debt obligations and investment and non-investment grade debt (including high yield bonds, emerging market debt, convertible bonds and derivatives).

Fund objective

To provide current income and long term capital appreciation by investing in fixed income securities primarily in Canada with some exposure to foreign securities.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$13,512 on June 15, 2024; compared to the benchmark which would be worth \$12,067 over that time period. Benchmark: 100% FTSE Canada Universe Bond Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.98%	4.29%	4.29%	-1.24%	-0.90%	1.40%	3.06%
Benchmark	0.86%	3.69%	3.42%	-1.78%	-1.94%	-0.05%	1.90%

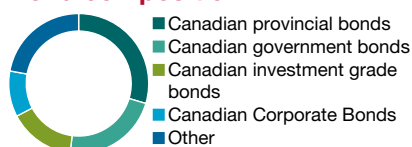
** Stated on an annualized basis

Calendar year returns

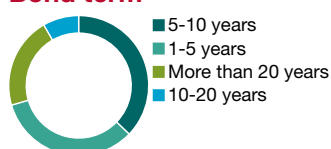
	YTD	2023	2022	2021	2020	2019
Fund*	-0.05%	7.47%	-11.29%	-1.88%	14.20%	6.86%
Benchmark	-0.38%	6.69%	-11.69%	-2.54%	8.68%	6.87%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

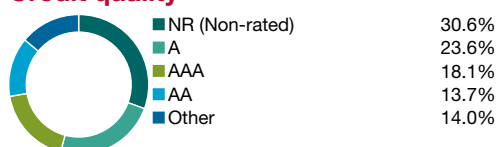
Bond composition



Bond term



Credit quality



Top holdings as at June 30, 2024

Gov. of Canada, 4%, 3/1/2029	9.6%
Province of Quebec, 3.6%, 9/1/2033	4.9%
RBC High Yield Bond Fund	3.7%
United States Treasury Note/Bond 4.500% May 31, 2029	3.5%
Canada Housing Trust No.1, 4.25%, 3/15/2034	3.2%
Gov. of Canada, 3.5%, 9/1/2029	2.7%
Province of Quebec, 4.4%, 12/1/2055	2.4%
Gov. of Canada, 1.75%, 12/1/2053	2.1%
Province of Quebec, 3.25%, 9/1/2032	2.1%
Province of Ontario, 4.15%, 12/2/2054	1.8%
Total	36.0%

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