

Fund facts

as at June 30, 2024

Asset class: Asset allocation

Fund code: CP45

Asset category: Lifecycle

Fund inception date: January 2009

Segregated fund size: \$469.76 million

Underlying fund: Fidelity ClearPath® Institutional 2045 Portfolio

Underlying fund size: \$1.14 billion

Total fund operating expenses

2023	2022	2021
0.093%	0.095%	0.091%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund is more volatile than the average within the fund's asset class.

Investment manager

[Fidelity Investments Canada](#)

Investment management style

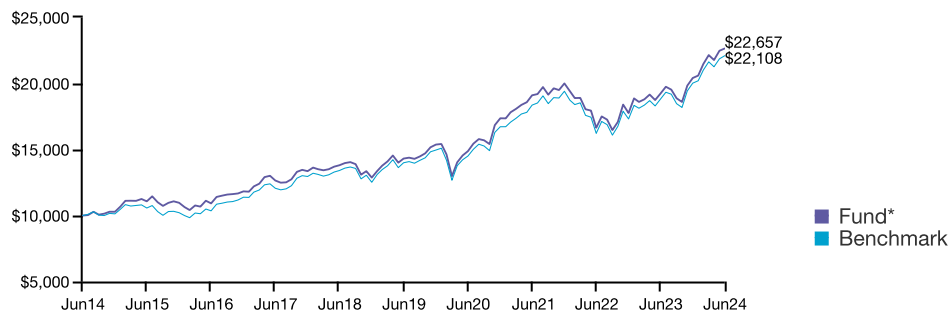
Fidelity ClearPath® Retirement Portfolios are a family of lifecycle funds actively managed and regularly rebalanced to provide investors with optimal risk and return for their investment time horizon. The portfolios seek to maximize growth opportunities early on to provide high total investment return, and gradually become more conservative with advancing age..

Fund objective

The Fund seeks high total return. It invests in a combination of underlying funds, using an asset allocation strategy designed for investors expecting to retire around the year 2045. The asset allocation strategy becomes more conservative as it approaches 2045.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$22,657 on June 15, 2024; compared to the benchmark which would be worth \$22,108 over that time period. Benchmark: 35.37% Dow Jones U.S. Total Stock Market Index, 22.46% S&P/TSX Capped Composite Index, 34.27% MSCI EAFE IMI + EM IMI Net Index¹, 1.95% FTSE Canada Universe Bond Index, 4.02% FTSE Canada Long Term Government Index, 1.93% Bloomberg Global Treasury Developed Index (CAD Hedged)



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	2.27%	17.82%	16.64%	5.84%	11.09%	9.62%	8.52%
Benchmark	2.16%	17.52%	16.73%	6.38%	11.11%	9.57%	8.26%

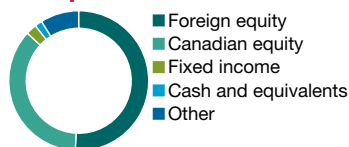
** Stated on an annualized basis

Calendar year returns

	YTD	2023	2022	2021	2020	2019
Fund*	10.96%	14.95%	-11.22%	15.21%	12.96%	19.42%
Benchmark	10.38%	15.66%	-10.81%	16.08%	11.80%	19.51%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at June 30, 2024

50.8%	Fidelity Canadian Focused Equity Institutional Trust	11.0%
36.1%	Fidelity Emerging Markets Opportunities Institutional Trust	10.5%
2.5%	Fidelity International Equity Institutional Trust	9.2%
1.7%	Fidelity Blue Chip Growth Institutional Trust	7.2%
8.9%	Fidelity Canadian Systematic Equity Institutional Trust	6.6%
	Fidelity Value Discovery Institutional Trust	4.9%
	Fidelity Canadian Equity Institutional Trust	4.4%
	iShares Core MSCI EAFE ETF	4.3%
	Fid Int Dev Mkt Inst	4.3%
	Intl Value Inst Trust	4.3%
	Total	66.7%

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.