

Fund facts

as at June 30, 2024

Asset class: Fixed income

Fund code: CORBP

Asset category: Canadian bond

Fund inception date: February 2013

Segregated fund size: \$766.3 million

Yield to maturity: 5.16%

Duration: 5.82

Total fund operating expenses

2023	2022	2021
0.033%	0.033%	0.033%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[Mackenzie Investments](#)

Investment management style

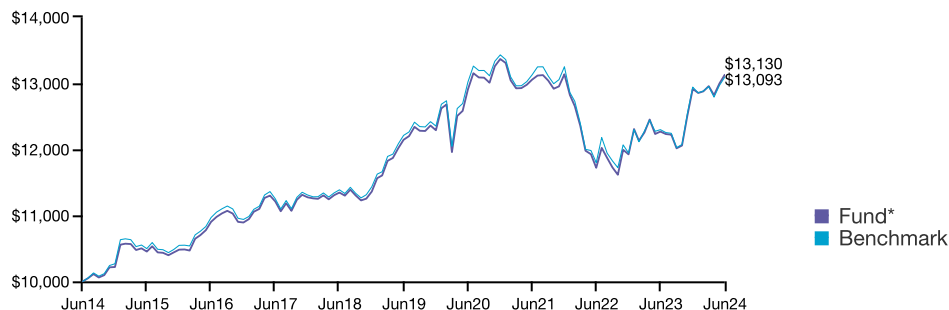
The Mackenzie Fixed Income Team integrates qualitative and quantitative research perspectives to formulate views on interest rates, currencies, and credit risk. They augment that research with rigorous fundamental credit analysis which seeks to identify companies with stability in earnings and strong free cash flow, but which also assesses company risks and asset values designed to manage downside risk at all points during the credit cycle.

Fund objective

To provide a high level of coupon interest income consistent with reasonable safety of capital by investing primarily in investment grade Canadian corporate bonds.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$13,130 on June 15, 2024; compared to the benchmark which would be worth \$13,093 over that time period. Benchmark: 100% FTSE Canada All Corporate Bond Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.33%	7.01%	5.84%	0.19%	0.43%	1.57%	2.76%
Benchmark	1.09%	6.46%	5.34%	-0.09%	0.14%	1.40%	2.73%

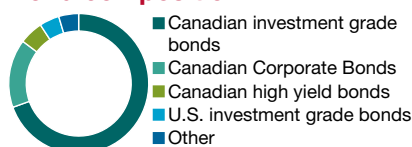
** Stated on an annualized basis

Calendar year returns

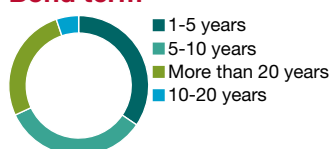
	YTD	2023	2022	2021	2020	2019
Fund*	1.66%	8.32%	-9.23%	-1.73%	8.78%	8.18%
Benchmark	1.16%	8.37%	-9.87%	-1.34%	8.74%	8.05%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

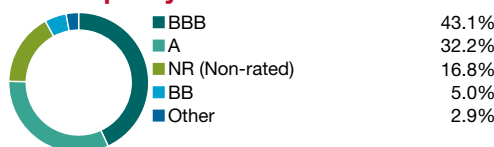
Bond composition



Bond term



Credit quality



Top holdings as at June 30, 2024

Bank of Nova Scotia (The), 1.95%, 1/10/2025	3.2%
Bank of Montreal, 2.37%, 2/3/2025	1.8%
Canadian Imperial Bank of Commerce, 2.75%, 3/7/2025	1.8%
Hydro One Inc., 3.1%, 9/15/2051	1.5%
Enbridge Inc. (FRN), 5.38%, 9/27/2077	1.2%
Reliance L.P., 2.67%, 8/1/2028	1.2%
Rogers Communications Inc., 5.9%, 9/21/2033	1.1%
Pembina Pipeline Corp., 3.53%, 12/10/2031	1.1%
Teranet Holdings L.P., 3.54%, 6/11/2025	1.1%
TransCanada Trust, 0.05%, 5/18/2077	1.1%
Total	15.1%

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