

Fund facts

as at June 30, 2024

Asset class: Fixed income

Fund code: CBMER

Asset category: Canadian bond

Fund inception date: October 2004

Segregated fund size: \$2.37 million

Underlying fund: NEI Canadian Bond Fund

Underlying fund size: \$1.14 billion

Yield to maturity: 4.40%

Duration: 7.20

Total fund operating expenses

2023	2022	2021
0.073%	0.073%	0.073%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

[NEI Investments](#)

Investment management style

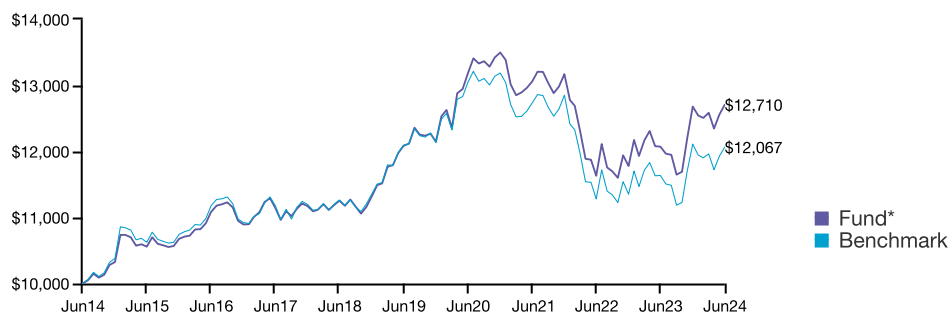
An active strategy is employed using a combination of interest rate anticipation, yield curve trading, sector rotation, and security selection while ensuring that the issuing corporations meet the firm's standards for socially responsible investing.

Fund objective

The Fund's objective is current income with capital appreciation as a secondary objective.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$12,710 on June 15, 2024; compared to the benchmark which would be worth \$12,067 over that time period. Benchmark: 100% FTSE Canada Universe Bond Index



Compound returns as at June 30, 2024

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.97%	5.26%	4.53%	-0.90%	-0.92%	1.01%	2.43%
Benchmark	0.86%	3.69%	3.42%	-1.78%	-1.94%	-0.05%	1.90%

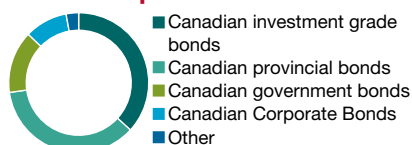
** Stated on an annualized basis

Calendar year returns

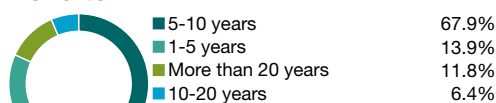
	YTD	2023	2022	2021	2020	2019
Fund*	0.22%	7.64%	-10.56%	-2.43%	11.11%	7.33%
Benchmark	-0.38%	6.69%	-11.69%	-2.54%	8.68%	6.87%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

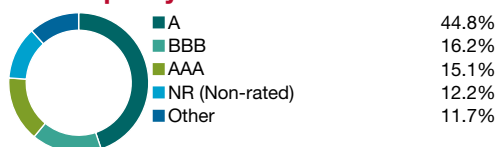
Bond composition



Bond term



Credit quality



Top holdings as at June 30, 2024

Province of Ontario, 4.15%, 6/2/2034	6.9%
Province of Ontario, 5.85%, 3/8/2033	4.3%
Sun Life Financial Inc., 2.8%, 11/21/2033	4.3%
Province of Ontario, 1.9%, 12/2/2051	3.9%
Province of Ontario, 3.75%, 6/2/2032	3.7%
Gov. of Canada, 1.5%, 6/1/2031	3.6%
Canada Housing Trust No.1, 1.4%, 3/15/2031	2.4%
Royal Bank of Canada, 5.23%, 6/24/2030	1.8%
Province of Saskatchewan, 5.8%, 9/5/2033	1.8%
Province of British Columbia, 4.15%, 6/18/2034	1.8%
Total	34.5%

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