

Fund facts

as at June 30, 2024

Asset class: Asset allocation

Fund code: BGI25

Asset category: Lifecycle

Fund inception date: July 2008

Segregated fund size: \$997.15 million

Underlying fund: BlackRock CDN

LifePath® 2025 Index Fund

Underlying fund size: \$6.23 billion

Total fund operating expenses

| 2023 | 2022 | 2021 |
|--------|--------|--------|
| 0.068% | 0.078% | 0.082% |

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[BlackRock Asset Management Canada Limited](#)

Investment management style

Each LifePath® strategy is a diversified portfolio, tailored to the investment time horizon of the investor. The name of each strategy represents the year when the investor will most likely begin to draw interest and/or principal out of their investment portfolio. The Fund employs an investment model that analyzes asset class data including risk, correlations and expected returns, and provides portfolio recommendations amongst broad asset classes. The allocations are constantly monitored and rebalanced quarterly in an effort to maximize expected return for a given level of risk.

Fund objective

To provide investors with a single fund that's broadly diversified among Canadian and global stocks, bonds and alternative investments. The Fund automatically evolves to a more conservative asset mix over time to match the investor's investment time horizon.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$17,348 on June 15, 2024; compared to the benchmark which would be worth \$17,359 over that time period. Benchmark: 57.53% FTSE Canada Universe Bond Index, 0.44% FTSE Canada Real Return Bond Index, 9.97% MSCI Canada IMI Extended ESG Focus Index¹, 16.75% MSCI USA Extended ESG Focus Index¹, 0.95% MSCI USA Small Cap Extended ESG Focus Index¹, 6.52% MSCI EAFE Extended ESG Focus Index¹, 2.79% MSCI Emerging Markets Extended ESG Focus Index¹, 1.00% S&P GSCI Commodity Index, 2.70% FTSE EPRA/NAREIT Developed Index, 1.35% Dow Jones Brookfield Global Infrastructure Index



Compound returns as at June 30, 2024

| | 3 mth | 1 year | 2 year** | 3 year** | 4 year** | 5 year** | 10 year** |
|-----------|-------|--------|----------|----------|----------|----------|-----------|
| Fund* | 1.42% | 9.34% | 8.89% | 2.28% | 4.59% | 4.66% | 5.66% |
| Benchmark | 1.44% | 9.72% | 8.97% | 2.33% | 4.62% | 4.67% | 5.67% |

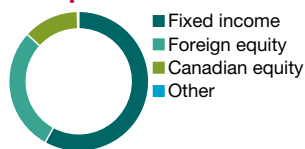
** Stated on an annualized basis

Calendar year returns

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|-------|--------|---------|-------|-------|--------|
| Fund* | 4.44% | 10.02% | -10.77% | 8.29% | 8.76% | 14.20% |
| Benchmark | 4.51% | 10.02% | -10.77% | 8.35% | 8.69% | 14.19% |

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Top holdings as at June 30, 2024

| | | |
|-------|---|--------------|
| 58.0% | iShares ESG Aware MSCI Emerging Markets Index | 2.8% |
| 28.8% | ETF Unit | 1.1% |
| 12.9% | Microsoft Corp. | 1.1% |
| 0.3% | NVIDIA Corp. | 1.0% |
| | Apple Inc. | 1.0% |
| | iShares S&P GSCI Commodity-Indexed Trust Unit | 1.0% |
| | Ben Int | 0.9% |
| | Gov. of Canada, 0.03%, 6/1/2034 | 0.8% |
| | Gov. of Canada, 4%, 5/1/2026 | 0.7% |
| | Gov. of Canada, 4%, 3/1/2029 | 0.7% |
| | Royal Bank of Canada | 0.7% |
| | Gov. of Canada, 0.02%, 6/1/2031 | 0.7% |
| | Total | 10.8% |

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.