

Fund facts

as at June 30, 2024

Asset class: Balanced

Fund code: BALJF

Asset category: Canadian balanced

Fund inception date: November 2001

Segregated fund size: \$217.26 million

Underlying fund: Jarislowsky Fraser Balanced Fund

Underlying fund size: \$1.39 billion

Total fund operating expenses

| 2023 | 2022 | 2021 |
|--------|--------|--------|
| 0.038% | 0.037% | 0.038% |

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[Jarislowsky Fraser Global Investment Management](#)

Investment management style

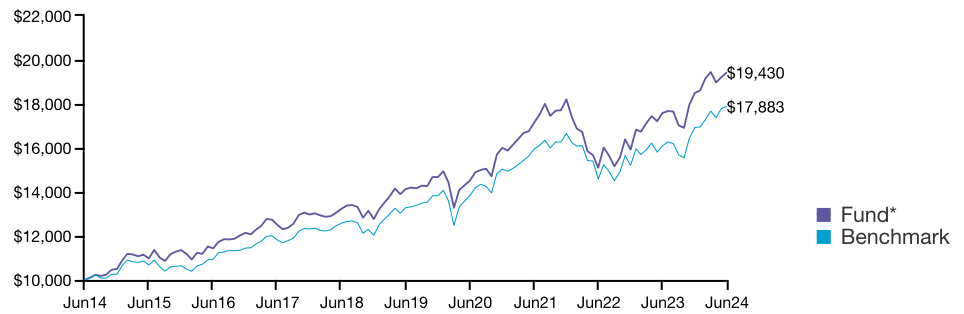
The firm constructs diversified, high-quality portfolios designed to protect existing capital and achieve long-term growth. The investment model aims to produce consistent, above-average investment returns through changing economic environments, and to be effective at minimizing volatility in today's global markets.

Fund objective

The Fund seeks to provide a balance of current income and long-term capital appreciation by investing primarily in a mix of Canadian and foreign fixed income and equity securities.

Historical performance as at June 30, 2024

This graph shows how a \$10,000 investment in this fund, on June 16, 2014 would be worth \$19,430 on June 15, 2024; compared to the benchmark which would be worth \$17,883 over that time period. Benchmark: 30.0% S&P/TSX Composite Index, 12.5% S&P 500 Index, 12.5% MSCI EAFE Index¹, 37.5% FTSE Canada Universe Bond Index, 5.0% FTSE Canada 91 Day T-Bill Index, 2.5% MSCI Emerging Markets Index¹



Compound returns as at June 30, 2024

| | 3 mth | 1 year | 2 year** | 3 year** | 4 year** | 5 year** | 10 year** |
|-----------|--------|--------|----------|----------|----------|----------|-----------|
| Fund* | -0.10% | 10.49% | 13.44% | 4.26% | 7.56% | 6.58% | 6.87% |
| Benchmark | 1.19% | 11.16% | 10.71% | 3.90% | 6.62% | 6.13% | 5.98% |

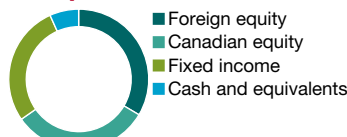
** Stated on an annualized basis

Calendar year returns

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|-------|--------|---------|--------|-------|--------|
| Fund* | 5.06% | 16.11% | -12.52% | 13.76% | 9.07% | 14.92% |
| Benchmark | 5.66% | 11.29% | -8.68% | 10.73% | 8.78% | 14.92% |

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

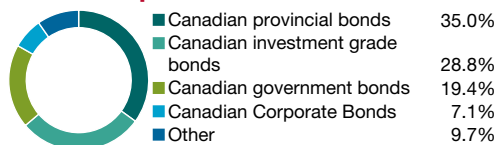
Composition



Equity industry



Bond composition



Top holdings as at June 30, 2024

| | |
|--|--------------|
| Canadian National Railwaypany | 2.1% |
| Brookfield Corporation VtgCl A | 1.9% |
| Microsoft Corp. Com, 6/30/2083 | 1.5% |
| SNC-Lavalin Group Inc. | 1.5% |
| Canada Housing Trust No.1, 1.95%, 12/15/2025 | 1.4% |
| Bank of Nova Scotia (The) | 1.4% |
| WSP Global Inc. | 1.2% |
| Amazon.com Inc. Com, 6/2/2050 | 1.2% |
| Alimentation Couche-Tard Inc. | 1.1% |
| TC Energy Corp. | 1.1% |
| Total | 14.4% |

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¹ The blended returns are calculated by The Canada Life Assurance Company using end of day index level values licensed from MSCI (“MSCI Data”). For the avoidance of doubt, MSCI is not the benchmark “administrator” for, or a “contributor”, “submitter” or “supervised contributor” to, the blended returns, and the MSCI Data is not considered a “contribution” or “submission” in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided “AS IS” without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.